

TODAYS MARKET OUTLOOK

Markets to make a cautious start ahead of Diwali

The Indian markets consolidated in the last session and traders took some profit off the table in a choppy day of trade.

Today, the start is likely to remain cautious on sluggish global cues and traders will be reacting to mixed quarterly results of Wipro and Axis Bank, also as the markets will be closed on Thursday and Friday for Diwali, with Thursday just having one hour of Muhurat trading.

Besides, the private report stating that India's foreign reserves, which touched a record \$ 402.5 billion in September, are high enough to cushion the country against the external vulnerabilities, also helped the indices to trade in green territory.

Finally, the BSE Sensex lost 24.48 points or 0.08% to 32,609.16, while the CNX Nifty was up by 3.60 points or 0.04% to 10,234.45.

ECONOMY & MARKET PULSE

- Infra sector investment, bankruptcy reforms at the top of govt's agenda: Economic Affairs Secretary
- Leather exports likely to surge 10% by 2019: C R Chaudhary
- Rajiv Kumar pitches for fiscal stimulus to boost Indian economy
- Commerce Minister writes to FM to address exporters concerns
- IMF suggest India to consider setting up an independent fiscal council

Indices Performance

Index	17-Oct-17	Previous Close	% Change*
S&P BSE Sensex	32,518.38	32,690.90	-0.53%
CNX Nifty	10,234.45	10,230.85	0.04%
CNX Midcap	18,887.90	18,779.10	0.58%
CNX 500	9,002.35	8,985.25	0.19%
S&P BSE Smallcap	17,087.68	17,006.87	0.48%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,956.96	22,871.72	0.37%
Nasdaq	6,624.00	6,605.80	0.28%
S&P 500	2,557.17	2,555.57	0.06%
FTSE	7,526.97	7,535.40	-0.11%
CAC	5,362.88	5,351.74	0.21%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,485.70	5,311.44	174.26
DII Flows	3,386.69	2,577.66	809.03

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,598.00	4.00	-0.86%
Silver (1Kg)	39,769.00	311.00	-1.42%
Crude Oil (1 barrel)	3,381.00	3.00	-0.27%
Aluminium (1 Kg)	137.95	1.05	0.66%
Copper (1Kg)	459.00	3.00	-1.00%

Currency Market

Currency	17-Oct-17	Gains+Loss	% Change*
INR / 1 USD	64.7603	0.17	0.26%
INR / 1 GBP	86.0082	0.30	0.34%
INR / 1 EURO	76.3912	0.49	0.63%
INR / 100 JPY	57.9300	0.08	0.14%